

# RUST Replacing Underground Storage Tank Loan Program

Up To  
**\$750,000**

Fixed Annual Interest Rate  
10 or 20 Years to Repay  
2.00% Loan Fee



# RUST Replacing Underground Storage Tank Loan Program

**Use of Funds** Underground storage tank (UST) removal and replacement, SB 989 upgrades, under-dispenser containment installation, leak detection equipment replacement, complete station re-piping, enhance vapor recovery, and dispensers with complete UST re-placement project.

**Financing Methods** 100.0% of eligible costs.

**Required Application Documents** RUST Loan Application  
RUST Schedule of Current Debt  
Corporate / Personal Financial Documents  
RUST Financial Statement Certification  
RUST Environmental Audit

**Qualifications** Owners or operators of small independent UST Facilities. The applicant must employ fewer than 500 full-time and part-time employees, is not dominant in its field of operation, the principal office of the small business shall be domiciled in California, and the officers of the small business shall be domiciled in California.

**Loan Amounts** \$10,000 to \$750,000

**Maturity** 10 years, secured by Equipment  
20 years, secured by Real Estate

**Interest Rate** 1.00% up to 5.00% Fixed.

**Collateral** Best available collateral which will include, but not be limited to blanket filing on all company assets.

**Fees** 2.00% Loan Origination Fee

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